

COUNTY OF PRATT, KANSAS

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011**

COUNTY OF PRATT, KANSAS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

TABLE OF CONTENTS

	<u>Page</u>
Independent Auditor's Report.....	1-2
 <u>Statement 1</u>	
Summary of Cash Receipts, Expenditures and Unencumbered Cash.....	3-6
 <u>Statement 2</u>	
Summary of Expenditures - Actual and Budget.....	7
 <u>Statement 3</u>	
Statement of Cash Receipts and Expenditures - Actual and Budget.....	8-33
 <u>Statement 4</u>	
Statement of Cash Receipts and Expenditures.....	34-38
 <u>Statement 5</u>	
Statement of Cash Receipts, Expenditures, and Changes in Unencumbered Cash - Expendable Trust Funds.....	39
 <u>Statement 6</u>	
Statement of Cash Receipts, Expenditures, and Changes in Unencumbered Cash - Capital Project Fund.....	40
 <u>Statement 7</u>	
Statement of Cash Receipts, Expenditures, and Changes in Unencumbered Cash - Component Units.....	41
 <u>Statement 8</u>	
Statement of Cash Receipts and Cash Disbursements - Agency Funds.....	42
 <u>Statement 9</u>	
Statement of Changes In Long Term Debt.....	43
 <u>Notes to the Financial Statements.....</u>	44-52,

PATTON, CRAMER & LaPRAD, CHARTERED
CERTIFIED PUBLIC ACCOUNTANTS
113 E. THIRD STREET, DRAWER H
PRATT, KANSAS 67124-1108
620-672-5533

SHELLEY K. PATTON, C.P.A.
DONA H. CRAMER, C.P.A.
STEPHEN B. LaPRAD, C.P.A.

MEMBERS OF
THE AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

JENNIFER L. SLATER, C.P.A.
MICHELLE A. TAYLOR, C.P.A.

INDEPENDENT AUDITOR'S REPORT

Board of County Commissioners
County of Pratt, Kansas
Pratt, Kansas 67124

We have audited the accompanying financial statements of the County of Pratt, Kansas, as of and for the year ended December 31, 2011, which collectively comprise the basic financial statements of the County's primary government as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Kansas Municipal Audit Guide and auditing standards generally accepted in the United States of America. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 2, the County of Pratt, Kansas prepares its financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than generally accepted accounting principles. The effect on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Further, in our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Pratt County as of December 31, 2011, or the changes in its financial position for the year then ended.

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash and unencumbered cash balances of the Primary Government of Pratt County, as of December 31, 2011, and its cash receipts and expenditures, and budgetary comparisons for the year then ended, taken as a whole, on the basis of accounting described in Note 2.

Patton, Cramer & LaPrad, Chartered

Patton, Cramer & LaPrad, Chartered
Certified Public Accountants

July 16, 2012

COUNTY OF PRATT, KANSAS
SUMMARY OF CASH RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
FOR THE YEAR ENDED DECEMBER 31, 2011

Statement 1

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures
General Fund	\$ 2,895,266	\$ 2,676,758	\$ 2,620,985
Special Revenue Funds:			
Road and Bridge	578,703	3,013,552	3,543,415
County Appraiser's Cost	122,029	181,434	202,495
County Extension Council	4,340	177,107	181,000
Economic Development	589	79,087	79,676
Election	56,955	69,149	29,300
Employee Benefits	854,680	1,709,182	2,053,128
Fairgrounds	349	4,941	5,000
Health	266,000	476,535	442,566
Hospital	2,801	162,323	165,000
Lake	47,582	96,700	88,402
Library	1,196	53,649	54,000
Mental Health	3,531	124,427	125,000
Mentally Disabled	2,951	85,871	86,286
Noxious Weed	5,440	188,447	181,473
Senior Citizens	1,268	45,882	46,150
Soil Conservation	311	17,843	18,000
Special Alcohol Programs	1,442	48,031	48,500
Capital Improvement	589,087	1,608,604	104,159
Special Parks & Recreation	8,385	1,241	-
Community Corrections	185,698	676,281	594,339
Landfill Closure Costs	70,982	10,000	-
Special Equipment Reserve	1,185,802	170,000	98,728
Special Road Machinery	585,295	200,000	-
Reg. Of Deeds Technology	62,859	18,442	27,887
Total Special Revenue Funds	4,638,275	9,218,728	8,174,504
Debt Service Fund			
Bond and Interest	36,616	140,175	140,225
Proprietary Funds			
Ambulance	288,347	946,026	935,667
Solid Waste	92,262	508,308	499,525
Total Proprietary Funds	380,609	1,454,334	1,435,192

The notes to the financial statements are an integral part of this statement.

Ending Unencumbered <u>Cash Balance</u>	Outstanding <u>Encumbrances</u>	Cash <u>Balance</u>
<u>\$ 2,951,039</u>	<u>\$ 76,365</u>	<u>\$ 3,027,404</u>
48,840	22,161	71,001
100,968	6,476	107,444
447	1,126	1,573
-	555	555
96,804		96,804
510,734	12,836	523,570
290		290
299,969	9,162	309,131
124	1,348	1,472
55,880	565	56,445
845		845
2,958		2,958
2,536		2,536
12,414	10,932	23,346
1,000		1,000
154		154
973		973
2,093,532	42,025	2,135,557
9,626		9,626
267,640	7,177	274,817
80,982		80,982
1,257,074		1,257,074
785,295		785,295
53,414		53,414
<u>5,682,499</u>	<u>114,363</u>	<u>5,796,862</u>
<u>36,566</u>	<u>-</u>	<u>36,566</u>
298,706	19,262	317,968
101,045	3,571	104,616
<u>399,751</u>	<u>22,833</u>	<u>422,584</u>

COUNTY OF PRATT, KANSAS
SUMMARY OF CASH RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
FOR THE YEAR ENDED DECEMBER 31, 2011

Statement 1

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures
Expendable Trust funds:			
Attorney's NSF Check Trust	\$ 7,367	\$ 1,138	\$ -
GCCA Attorney's HB-2282	37,234	3,134	3,607
Treasurer's Special Fees	<u>43,023</u>	<u>82,587</u>	<u>83,229</u>
 Total Expendable Trust Funds	 <u>87,624</u>	 <u>86,859</u>	 <u>86,836</u>
 Capital Project Funds:			
NE 30th Street Project	<u>690,474</u>	<u>-</u>	<u>30,450</u>
 Component Unites:			
Hospital Board	<u>1,461,771</u>	<u>246,772</u>	<u>62,701</u>
 Total Reporting Entity (Excluding Agency Fund)	 <u>\$ 10,190,635</u>	 <u>\$ 13,823,626</u>	 <u>\$ 12,550,893</u>

The notes to the financial statements are an integral part of this statement.

Ending Unencumbered <u>Cash Balance</u>	Outstanding <u>Encumbrances</u>	Cash <u>Balance</u>
\$ 8,505	\$ -	\$ 8,505
36,761	-	36,761
<u>42,381</u>	<u>-</u>	<u>42,381</u>
 87,647	 -	 87,647
 <u>660,024</u>	 <u>-</u>	 <u>660,024</u>
 1,645,842	 -	 1,645,842
 <u>11,463,368</u>	 <u>213,561</u>	 <u>11,676,929</u>

Composition of Cash and Investments

Cash on Hand	\$ 1,050
Demand Deposits	45,589
Time Deposits	24,405,557
Component Units	<u>1,645,842</u>
Total Cash and Investments	26,098,038
Agency Fund per Statement 8	<u>(14,421,109)</u>
Total Reporting Entity	<u>\$ 11,676,929</u>

COUNTY OF PRATT, KANSAS

Statement 2

SUMMARY OF EXPENDITURES-ACTUAL AND BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2011

Funds	Certified Budget	Adjustment For Qualifying Budget Credit	Total Budget For Comparison	Expenditures Chargeable to Current Year	Variance- Favorable (Unfavorable)
<u>Governmental Type Funds:</u>					
General Fund	\$ 3,632,932	\$ -	\$ 3,632,932	\$ 2,620,985	\$ 1,011,947
Special Revenue Funds:					
Road and Bridge	3,930,000		3,930,000	3,543,415	386,585
County Appraiser's Cost	278,300		278,300	202,495	75,805
County Extension Council	185,000		185,000	181,000	4,000
Economic Development	80,000		80,000	79,676	324
Election	100,000		100,000	29,300	70,700
Employee Benefits	2,312,000		2,312,000	2,053,128	258,872
Fairgrounds	5,000		5,000	5,000	-
Health	640,684		640,684	442,566	198,118
Hospital	165,000		165,000	165,000	-
Lake	97,430		97,430	88,402	9,028
Library	54,000		54,000	54,000	-
Mental Health	125,000		125,000	125,000	-
Mentally Disabled	86,286		86,286	86,286	-
Noxious Weed	196,000		196,000	181,473	14,527
Senior Citizens	46,150		46,150	46,150	-
Soil Conservation	18,000		18,000	18,000	-
Special Alcohol Programs	48,500		48,500	48,500	-
Capital Improvement	2,110,000		2,110,000	104,159	2,005,841
Special Parks & Recreation	7,775		7,775	-	7,775
Debt Service Fund					
Bond and interest	175,425		175,425	140,225	35,200
Proprietary Funds					
Ambulance	939,164		939,164	935,667	3,497
Solid Waste	655,000		655,000	499,525	155,475

The notes to the financial statements are an integral part of this statement.

COUNTY OF PRATT, KANSAS
STATEMENT OF CASH RECEIPTS AND
EXPENDITURES-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011

GENERAL FUND

	<u>2010</u>		<u>2011</u>	
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable)</u>
Cash Receipts:				
Taxes:				
Ad Valorem Tax	\$ 1,316,913	\$ 1,078,752	\$ 970,320	\$ 108,432
Delinquent Tax	11,336	6,940	-	6,940
Interest on Delinquent Taxes	47,127	47,573	45,000	2,573
Total Taxes	<u>1,375,376</u>	<u>1,133,265</u>	<u>1,015,320</u>	<u>117,945</u>
Intergovernmental Revenue:				
Motor Vehicle Tax	124,330	106,528	105,181	1,347
Rec. Vehicle Tax	1,739	1,393	1,381	12
16/20M Vehicle Tax	7,310	6,314	5,828	486
County Sales Tax	680,749	825,191	575,000	250,191
Hotel Guest Tax	9,267	8,254	16,000	(7,746)
Total Intergovernmental Revenue	<u>823,395</u>	<u>947,680</u>	<u>703,390</u>	<u>244,290</u>
Officer's Fees and Licenses:				
Officers's Fees	60,090	37,260	41,000	(3,740)
Clerk and General Fees	589,809	301,442	540,000	(238,558)
Total Officer's Fees and Licenses	<u>649,899</u>	<u>338,702</u>	<u>581,000</u>	<u>(242,298)</u>
Use of Money and Property:				
Prison Care	93,065	88,526	60,000	28,526
Interest on Investments	70,904	50,474	90,000	(39,526)
Reimbursements	-	118,111	-	118,111
Total Use of Money and Property	<u>163,969</u>	<u>257,111</u>	<u>150,000</u>	<u>107,111</u>
Total Cash Reciepts	<u>\$ 3,012,639</u>	<u>\$ 2,676,758</u>	<u>\$ 2,449,710</u>	<u>\$ 227,048</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF PRATT, KANSAS
STATEMENT OF CASH RECEIPTS AND
EXPENDITURES-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011

GENERAL FUND

	<u>2010</u>		<u>2011</u>	
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable)</u>
Expenditures:				
County Commissioners:				
Personal Services	\$ 88,547	\$ 88,099	\$ 90,000	\$ 1,901
Commodities	213	34	1,000	966
Contractual Services	67,556	50,540	51,000	460
County Counselor	64,037	28,981	45,000	16,019
Community Service	9,059	7,705	10,000	2,295
Department Total	<u>229,412</u>	<u>175,359</u>	<u>197,000</u>	<u>21,641</u>
County Clerk:				
Personal Services	104,186	88,319	120,000	31,681
Commodities	3,749	3,904	6,000	2,096
Contractual Services	3,011	3,940	6,000	2,060
Capital Outlay	-	-	4,000	4,000
Department Total	<u>110,946</u>	<u>96,163</u>	<u>136,000</u>	<u>39,837</u>
County Treasurer:				
Personal Services	136,627	135,473	150,200	14,727
Commodities	4,675	3,415	9,000	5,585
Contractual Services	774	1,975	9,000	7,025
Department Total	<u>142,076</u>	<u>140,863</u>	<u>168,200</u>	<u>27,337</u>
County Attorney:				
Personal Services	149,488	150,351	140,000	(10,351)
Commodities	6,231	5,891	4,000	(1,891)
Contractual Services	17,960	35,039	17,000	(18,039)
Department Total	<u>173,679</u>	<u>191,281</u>	<u>161,000</u>	<u>(30,281)</u>
Register of Deeds:				
Personal Services	68,313	68,475	69,000	525
Commodities	3,856	3,715	4,250	535
Contractual Services	2,508	2,404	2,750	346
Capital Outlay	900	-	500	500
Department Total	<u>75,577</u>	<u>74,594</u>	<u>76,500</u>	<u>1,906</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF PRATT, KANSAS
STATEMENT OF CASH RECEIPTS AND
EXPENDITURES-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011

GENERAL FUND

	<u>2010</u>		<u>2011</u>	
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable)</u>
Expenditures:				
Sheriff:				
Personal Services	\$ 534,546	\$ 536,598	\$ 641,747	\$ 105,149
Commodities	115,451	83,809	126,500	42,691
Contractual Services	308,514	369,143	180,000	(189,143)
Capital Outlay	<u>81,850</u>	<u>45,102</u>	<u>82,500</u>	<u>37,398</u>
Department Total	<u>1,040,361</u>	<u>1,034,652</u>	<u>1,030,747</u>	<u>(3,905)</u>
District Court:				
Commodities	10,573	10,025	13,000	2,975
Contractual Services	96,259	103,048	95,000	(8,048)
Capital Outlay	<u>-</u>	<u>-</u>	<u>12,000</u>	<u>12,000</u>
Department Total	<u>106,832</u>	<u>113,073</u>	<u>120,000</u>	<u>6,927</u>
Courthouse-General Expenses:				
Personal Services	14,989	14,403	30,000	15,597
Commodities	8,370	8,198	22,500	14,302
Contractual Services	94,009	138,940	137,000	(1,940)
Capital Outlay	<u>-</u>	<u>-</u>	<u>750,000</u>	<u>750,000</u>
Department Total	<u>117,368</u>	<u>161,541</u>	<u>939,500</u>	<u>777,959</u>
Special Services:				
Coroner	7,971	11,575	25,000	13,425
Historical Society	25,000	25,000	25,000	-
Fair Premiums	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>
Department Total	<u>32,971</u>	<u>41,575</u>	<u>50,000</u>	<u>8,425</u>
Emergency Preparedness:				
Personal Services	81,874	86,505	85,075	(1,430)
Commodities	9,170	8,384	11,750	3,366
Contractual Services	45,115	72,670	29,750	(42,920)
Capital Outlay	<u>33,007</u>	<u>9,220</u>	<u>56,000</u>	<u>46,780</u>
Department Total	<u>169,166</u>	<u>176,779</u>	<u>182,575</u>	<u>5,796</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF PRATT, KANSAS
STATEMENT OF CASH RECEIPTS AND
EXPENDITURES-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011

GENERAL FUND

	2010		2011	
	Actual	Actual	Budget	Favorable (Unfavorable)
Expenditures:				
General Government:				
RSVP - Personal Services	\$ 79,635	\$ 77,270	\$ 73,000	\$ (4,270)
Travel & Tourism	2,400	-	11,500	11,500
911 - Contractual Services	41,952	66,535	69,980	3,445
Other	130,205	59,446	60,000	554
Cotton Gin Loan	6,376	6,376	3,200	(3,176)
Family Crisis Center	3,000	3,000	3,000	-
Solid Waste Costs	41,374	27,604	95,000	67,396
Department Total	304,942	240,231	315,680	75,449
Computer				
Personal Services	-	-	16,000	16,000
Commodities	-	75,826	104,000	28,174
Capital Outlay	44,048	-	60,000	60,000
Department Total	44,048	75,826	180,000	104,174
Public Defender				
Personal Services	\$ 71,549	\$ 70,414	\$ 72,500	\$ 2,086
Commodities	2,063	1,774	2,450	676
Contractual	633	1,860	780	(1,080)
Department Total	74,245	74,048	75,730	1,682
Transfers:				
Special Equipment	55,000	25,000	-	(25,000)
Total Expenditures	2,676,623	2,620,985	\$ 3,632,932	\$ 1,011,947
Receipts Over (Under) Expenditures	336,016	55,773		
Unencumbered Cash, January 1	2,559,250	2,895,266		
Unencumbered Cash, December 31	\$ 2,895,266	\$ 2,951,039		

The notes to the financial statements are an integral part of this statement.

COUNTY OF PRATT, KANSAS
STATEMENT OF CASH RECEIPTS AND
EXPENDITURES-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011

ROAD AND BRIDGE

	2010	2011		
	Actual	Actual	Budget	Favorable (Unfavorable)
Cash Receipts:				
Ad Valorem Tax	\$ 2,460,964	\$ 1,917,157	\$ 1,998,187	\$ (81,030)
Delinquent Tax	18,171	12,477	-	12,477
Motor Vehicle Tax	196,776	197,342	203,307	(5,965)
Recreational Vehical Tax	2,744	2,602	2,671	(69)
16/20M Vehical Tax	10,368	10,332	11,270	(938)
County Sales Tax	360,000	360,000	360,000	-
City and County Highway Fund	550,457	511,343	520,214	(8,871)
Miscellaneous	2,251	2,299	-	2,299
Total Cash Receipts	3,601,731	3,013,552	\$ 3,095,649	\$ (82,097)
Expenditures:				
Personal Services	1,174,193	1,193,277	\$ 1,350,000	\$ 156,723
Commodities	733,204	912,099	950,000	37,901
Contractual Services	66,862	62,278	100,000	37,722
Asphalt	883,784	672,368	700,000	27,632
Bridge Construction	221,583	7,240	150,000	142,760
Lake Expenses	27,786	14,563	30,000	15,437
Capital Outlay	66,924	441,590	500,000	58,410
Transfer to Sp. Mach.	200,000	240,000	150,000	(90,000)
Total Expenditures	3,374,336	3,543,415	\$ 3,930,000	\$ 386,585
Expenditures	227,395	(529,863)		
Unencumbered Cash, January 1	351,308	578,703		
Unencumbered Cash, December 31	\$ 578,703	\$ 48,840		

The notes to the financial statements are an integral part of this statement.

COUNTY OF PRATT, KANSAS
STATEMENT OF CASH RECEIPTS AND
EXPENDITURES-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011

COUNTY APPRAISER'S COST

	2010		2011	
	Actual	Actual	Budget	Favorable (Unfavorable)
Cash Receipts:				
Ad Valorem Tax	\$ 176,986	\$ 78,743	\$ 80,661	\$ (1,918)
Delinquent Tax	1,671	988	600	388
Motor Vehicle Tax	17,264	15,028	14,634	394
Recreational Vehical Tax	240	196	192	4
16/20M Vehical Tax	857	921	811	110
Fees	12,286	85,558	-	85,558
Total Cash Receipts	209,304	181,434	\$ 96,898	\$ 84,536
Expenditures:				
Personal Services	179,462	150,449	\$ 196,300	\$ 45,851
Commodities	11,113	11,114	21,500	10,386
Contractual Services	36,898	40,932	32,500	(8,432)
Capital Outlay	1,306	-	28,000	28,000
Transfer To Special Equip.	10,000	-	-	-
Total Expenditures	238,779	202,495	\$ 278,300	\$ 75,805
Receipts Over (Under)				
Expenditures	(29,475)	(21,061)		
Unencumbered Cash, January 1	151,504	122,029		
Unencumbered Cash, December 31	\$ 122,029	\$ 100,968		

The notes to the financial statements are an integral part of this statement.

COUNTY OF PRATT, KANSAS
 STATEMENT OF CASH RECEIPTS AND
 EXPENDITURES-BUDGET AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2011

COUNTY EXTENSION COUNCIL

	<u>2010</u>		<u>2011</u>	
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable)</u>
Cash Receipts:				
Ad Valorem Tax	\$ 168,204	\$ 161,569	\$ 75,966	\$ 85,603
Delinquent Tax	1,379	881	-	881
Motor Vehicle Tax	14,720	13,720	4,836	8,884
Recreational Vehical Tax	206	180	64	116
16/20M Vehical Tax	831	757	268	489
	<u>185,340</u>	<u>177,107</u>	<u>\$ 81,134</u>	<u>\$ 95,973</u>
Total Cash Receipts				
Expenditures:				
Appropriation to the Agricultural Extension Council	<u>181,000</u>	<u>181,000</u>	<u>\$ 185,000</u>	<u>\$ 4,000</u>
Receipts Over (Under) Expenditures	4,340	(3,893)		
Unencumbered Cash, January 1	<u>-</u>	<u>4,340</u>		
Unencumbered Cash, December 31	<u>\$ 4,340</u>	<u>\$ 447</u>		

The notes to the financial statements are an integral part of this statement.

COUNTY OF PRATT, KANSAS
STATEMENT OF CASH RECEIPTS AND
EXPENDITURES-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011

ECONOMIC DEVELOPMENT

	<u>2010</u>		<u>2011</u>	
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable)</u>
Cash Receipts:				
Ad Valorem Tax	\$ 58,524	\$ 73,746	\$ 75,966	\$ (2,220)
Delinquent Tax	494	305	-	305
Motor Vehicle Tax	4,882	4,722	4,836	(114)
Recreational Vehical Tax	68	62	64	(2)
16/20M Vehical Tax	272	252	268	(16)
Total Cash Receipts	<u>64,240</u>	<u>79,087</u>	<u>\$ 81,134</u>	<u>\$ (2,047)</u>
Expenditures:				
Regional Planning Board	<u>81,177</u>	<u>79,676</u>	<u>\$ 80,000</u>	<u>\$ 324</u>
Receipts Over (Under) Expenditures	(16,937)	(589)		
Unencumbered Cash, January 1	<u>17,526</u>	<u>589</u>		
Unencumbered Cash, December 31	<u>\$ 589</u>	<u>\$ -</u>		

The notes to the financial statements are an integral part of this statement.

COUNTY OF PRATT, KANSAS
STATEMENT OF CASH RECEIPTS AND
EXPENDITURES-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011

ELECTION

	2010	2011		
	Actual	Actual	Budget	Favorable (Unfavorable)
Cash Receipts:				
Ad Valorem Tax	\$ 33,815	\$ 65,161	\$ 67,077	\$ (1,916)
Delinquent Tax	449	219	-	219
Motor Vehicle Tax	4,056	3,158	2,789	369
Recreational Vehical Tax	56	41	37	4
16/20M Vehical Tax	132	236	155	81
Reimbursed Election Expense	4,358	334	-	334
Total Cash Receipts	42,866	69,149	\$ 70,058	\$ (909)
Expenditures:				
Personal Services	17,645	15,816	\$ 20,000	\$ 4,184
Commodities	3,996	1,025	10,000	8,975
Contractual Services	34,376	12,459	35,000	22,541
Capital Outlay	-	-	35,000	35,000
Total Expenditures	56,017	29,300	\$ 100,000	\$ 70,700
Receipts Over (Under) Expenditures	(13,151)	39,849		
Unencumbered Cash, January 1	70,106	56,955		
Unencumbered Cash, December 31	\$ 56,955	\$ 96,804		

The notes to the financial statements are an integral part of this statement.

COUNTY OF PRATT, KANSAS
STATEMENT OF CASH RECEIPTS AND
EXPENDITURES-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011

EMPLOYEE BENEFITS

	<u>2010</u>		<u>2011</u>	
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable)</u>
Cash Receipts:				
Ad Valorem Tax	\$ 1,623,351	\$ 1,405,280	\$ 1,444,637	\$ (39,357)
Delinquent Tax	13,762	8,752	-	8,752
Motor Vehicle Tax	156,342	135,385	134,103	1,282
Recreational Vehical Tax	2,186	1,772	1,762	10
16/20M Vehical Tax	9,137	7,955	7,434	521
Employee Contributions	175,135	150,038	95,000	55,038
	<u>1,979,913</u>	<u>1,709,182</u>	<u>\$ 1,682,936</u>	<u>\$ 26,246</u>
Total Cash Receipts				
Expenditures:				
Payments to KPERs	272,172	297,106	\$ 220,000	\$ (77,106)
Payments to FICA	312,295	313,353	302,000	(11,353)
Payments to Workmen's Compensation	148,762	137,194	170,000	32,806
Health Insurance	1,175,351	1,298,248	1,600,000	301,752
Other Benefits	5,307	7,227	20,000	12,773
	<u>1,913,887</u>	<u>2,053,128</u>	<u>\$ 2,312,000</u>	<u>\$ 258,872</u>
Total Expenditures				
Receipts Over (Under) Expenditures	66,026	(343,946)		
Unencumbered Cash, January 1	<u>788,654</u>	<u>854,680</u>		
Unencumbered Cash, December 31	<u>\$ 854,680</u>	<u>\$ 510,734</u>		

The notes to the financial statements are an integral part of this statement.

COUNTY OF PRATT, KANSAS
 STATEMENT OF CASH RECEIPTS AND
 EXPENDITURES-BUDGET AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2011

FAIRGROUNDS

	<u>2010</u>		<u>2011</u>	
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable)</u>
Cash Receipts:				
Ad Valorem Tax	\$ 4,697	\$ 4,518	\$ 4,636	\$ (118)
Delinquent Tax	37	24	-	24
Motor Vehicle Tax	375	375	389	(14)
Recreational Vehical Tax	5	5	5	-
16/20M Vehical Tax	21	19	22	(3)
Total Cash Receipts	<u>5,135</u>	<u>4,941</u>	<u>\$ 5,052</u>	<u>\$ (111)</u>
Expenditures:				
Appropriations to the Fair Board	<u>5,000</u>	<u>5,000</u>	<u>\$ 5,000</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	135	(59)		
Unencumbered Cash, January 1	<u>214</u>	<u>349</u>		
Unencumbered Cash, December 31	<u>\$ 349</u>	<u>\$ 290</u>		

The notes to the financial statements are an integral part of this statement.

COUNTY OF PRATT, KANSAS
STATEMENT OF CASH RECEIPTS AND
EXPENDITURES-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011

HEALTH

	2010	2011		
	Actual	Actual	Budget	Favorable (Unfavorable)
Cash Receipts:				
Ad Valorem Tax	\$ 227,137	\$ 141,192	\$ 144,965	\$ (3,773)
Delinquent Tax	1,644	1,139	-	1,139
Motor Vehicle Tax	17,847	18,053	18,764	(711)
Recreational Vehical Tax	249	239	246	(7)
16/20M Vehical Tax	999	920	1,040	(120)
Testing Fees and Miscellaneous Receipts	329,458	314,992	275,000	39,992
Total Cash Receipts	577,334	476,535	\$ 440,015	\$ 36,520
Expenditures:				
Personal Services	254,395	251,516	\$ 342,000	\$ 90,484
Commodities	124,053	142,023	143,684	1,661
Contractual Services	48,609	43,584	55,000	11,416
Capital Outlay	2,021	5,443	100,000	94,557
Transfer to Special Equip.	90,000	-	-	-
Total Expenditures	519,078	442,566	\$ 640,684	\$ 198,118
Receipts Over (Under) Expenditures	58,256	33,969		
Unencumbered Cash, January 1	207,744	266,000		
Unencumbered Cash, December 31	\$ 266,000	\$ 299,969		

The notes to the financial statements are an integral part of this statement.

COUNTY OF PRATT, KANSAS
 STATEMENT OF CASH RECEIPTS AND
 EXPENDITURES-BUDGET AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2011

HOSPITAL

	<u>2010</u>		<u>2011</u>	
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable)</u>
Cash Receipts:				
Ad Valorem Tax	\$ 158,299	\$ 149,594	\$ 153,899	\$ (4,305)
Delinquent Tax	767	685	-	685
Motor Vehical Tax	8,122	11,483	13,067	(1,584)
Recreational Vehical Tax	114	155	172	(17)
16/20M Vehicle Tax	499	406	724	(318)
	<u>167,801</u>	<u>162,323</u>	<u>\$ 167,862</u>	<u>\$ (5,539)</u>
Total Cash Receipts				
Expenditures:				
Appropriation to the Hospital Board	<u>165,000</u>	<u>165,000</u>	<u>\$ 165,000</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	2,801	(2,677)		
Unencumbered Cash, January 1	<u>-</u>	<u>2,801</u>		
Unencumbered Cash, December 31	<u>\$ 2,801</u>	<u>\$ 124</u>		

The notes to the financial statements are an integral part of this statement.

COUNTY OF PRATT, KANSAS
STATEMENT OF CASH RECEIPTS AND
EXPENDITURES-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011

LAKE

	2010	2011		
	Actual	Actual	Budget	Favorable (Unfavorable)
Cash Receipts:				
Ad Valorem Tax	\$ 60,346	\$ 57,844	\$ 59,532	\$ (1,688)
Delinquent Tax	573	370	-	370
Motor Vehicle Tax	6,501	5,633	5,005	628
Recreational Vehical Tax	89	72	66	6
16/20M Vehical Tax	73	417	277	140
Donations and Grants	-	21,211	-	21,211
Lake Fees	20,611	11,153	7,000	4,153
Total Cash Receipts	88,193	96,700	\$ 71,880	\$ 24,820
Expenditures:				
Personal Services	4,735	1,793	\$ -	\$ (1,793)
Commodities	1,439	4,393	-	(4,393)
Contractual Services	40,681	20,728	-	(20,728)
Capital Outlay	21,926	61,488	30,000	(31,488)
Lake Committee	-	-	67,430	67,430
Total Expenditures	68,781	88,402	\$ 97,430	\$ 9,028
Receipts Over (Under) Expenditures	19,412	8,298		
Unencumbered Cash, January 1	28,170	47,582		
Unencumbered Cash, December 31	\$ 47,582	\$ 55,880		

The notes to the financial statements are an integral part of this statement.

COUNTY OF PRATT, KANSAS
 STATEMENT OF CASH RECEIPTS AND
 EXPENDITURES-BUDGET AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2011

LIBRARY

	<u>2010</u>		<u>2011</u>	
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable)</u>
Cash Receipts:				
Ad Valorem Tax	\$ 50,398	\$ 49,073	\$ 50,443	\$ (1,370)
Delinquent Tax	396	258	-	258
Motor Vehicle Tax	4,119	4,051	4,166	(115)
Recreational Vehical Tax	58	53	55	(2)
16/20M Vehical Tax	225	214	231	(17)
Total Cash Receipts	<u>55,196</u>	<u>53,649</u>	<u>\$ 54,895</u>	<u>\$ (1,246)</u>
Expenditures:				
Appropriation to the Library Board	<u>54,000</u>	<u>54,000</u>	<u>\$ 54,000</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	1,196	(351)		
Unencumbered Cash, January 1	<u>-</u>	<u>1,196</u>		
Unencumbered Cash, December 31	<u>\$ 1,196</u>	<u>\$ 845</u>		

The notes to the financial statements are an integral part of this statement.

COUNTY OF PRATT, KANSAS
 STATEMENT OF CASH RECEIPTS AND
 EXPENDITURES-BUDGET AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2011

MENTAL HEALTH

	2010	2011		
	Actual	Actual	Budget	Favorable (Unfavorable)
Cash Receipts:				
Ad Valorem Tax	\$ 116,926	\$ 113,713	\$ 116,895	\$ (3,182)
Delinquent Tax	892	602	-	602
Motor Vehicle Tax	10,003	9,474	9,661	(187)
Recreational Vehical Tax	140	125	127	(2)
16/20M Vehical Tax	570	513	536	(23)
Total Cash Receipts	128,531	124,427	\$ 127,219	\$ (2,792)
Expenditures:				
Appropriation to the Mental Health Board	125,000	125,000	\$ 125,000	\$ -
Receipts Over (Under) Expenditures	3,531	(573)		
Unencumbered Cash, January 1	-	3,531		
Unencumbered Cash, December 31	\$ 3,531	\$ 2,958		

The notes to the financial statements are an integral part of this statement.

COUNTY OF PRATT, KANSAS
 STATEMENT OF CASH RECEIPTS AND
 EXPENDITURES-BUDGET AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2011

MENTALLY DISABLED

	<u>2010</u>		<u>2011</u>	
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable)</u>
Cash Receipts:				
Ad Valorem Tax	\$ 81,250	\$ 78,445	\$ 80,687	\$ (2,242)
Delinquent Tax	651	420	-	420
Motor Vehicle Tax	6,854	6,567	6,706	(139)
Recreational Vehical Tax	96	86	88	(2)
16/20M Vehical Tax	386	353	372	(19)
Total Cash Receipts	<u>89,237</u>	<u>85,871</u>	<u>\$ 87,853</u>	<u>\$ (1,982)</u>
Expenditures:				
Appropriation to Chikaskia Area Training Center	<u>86,286</u>	<u>86,286</u>	<u>\$ 86,286</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	2,951	(415)		
Unencumbered Cash, January 1	<u>-</u>	<u>2,951</u>		
Unencumbered Cash, December 31	<u>\$ 2,951</u>	<u>\$ 2,536</u>		

The notes to the financial statements are an integral part of this statement.

COUNTY OF PRATT, KANSAS
STATEMENT OF CASH RECEIPTS AND
EXPENDITURES-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011

NOXIOUS WEED

	<u>2010</u>		<u>2011</u>	
	Actual	Actual	Budget	Favorable (Unfavorable)
Cash Receipts:				
Ad Valorem Tax	\$ 131,936	\$ 129,409	\$ 133,079	\$ (3,670)
Delinquent Tax	1,131	697	-	697
Motor Vehicle Tax	12,013	10,769	10,897	(128)
Recreational Vehical Tax	168	141	143	(2)
16/20M Vehical Tax	751	597	200	397
Chemical Sales	15,560	46,834	20,000	26,834
	<u>161,559</u>	<u>188,447</u>	<u>\$ 164,319</u>	<u>\$ 24,128</u>
Total Cash Receipts				
Expenditures:				
Personal Services	99,036	101,129	\$ 101,000	\$ (129)
Commodities	58,687	9,916	72,000	62,084
Contractual Services	34,772	45,428	15,000	(30,428)
Capital Outlay	-	-	8,000	8,000
Transfer to Special Equip.	25,000	25,000	-	(25,000)
	<u>217,495</u>	<u>181,473</u>	<u>\$ 196,000</u>	<u>\$ 14,527</u>
Total Expenditures				
Receipts Over (Under)				
Expenditures	(55,936)	6,974		
Unencumbered Cash, January 1	61,376	5,440		
Unencumbered Cash, December 31	<u>\$ 5,440</u>	<u>\$ 12,414</u>		

The notes to the financial statements are an integral part of this statement.

COUNTY OF PRATT, KANSAS
 STATEMENT OF CASH RECEIPTS AND
 EXPENDITURES-BUDGET AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2011

SENIOR CITIZENS

	2010		2011	
	Actual	Actual	Budget	Favorable (Unfavorable)
Cash Receipts:				
Ad Valorem Tax	\$ 43,160	\$ 41,920	\$ 43,139	\$ (1,219)
Delinquent Tax	356	225	-	225
Motor Vehicle Tax	3,652	3,501	3,565	(64)
Recreational Vehical Tax	51	46	47	(1)
16/20M Vehical Tax	199	190	198	(8)
Total Cash Receipts	47,418	45,882	\$ 46,949	\$ (1,067)
Expenditures:				
Appropriations to the Board	46,150	46,150	\$ 46,150	\$ -
Receipts Over (Under)				
Expenditures	1,268	(268)		
Unencumbered Cash, January 1	-	1,268		
Unencumbered Cash, December 31	\$ 1,268	\$ 1,000		

The notes to the financial statements are an integral part of this statement.

COUNTY OF PRATT, KANSAS
STATEMENT OF CASH RECEIPTS AND
EXPENDITURES-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011

SOIL CONSERVATION

	<u>2010</u>		<u>2011</u>	
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable)</u>
Cash Receipts:				
Ad Valorem Tax	\$ 13,960	\$ 16,557	\$ 17,100	\$ (543)
Delinquent Tax	112	73	-	73
Motor Vehicle Tax	1,165	1,136	1,156	(20)
Recreational Vehical Tax	16	15	15	-
16/20M Vehical Tax	58	62	64	(2)
	<u>15,311</u>	<u>17,843</u>	<u>\$ 18,335</u>	<u>\$ (492)</u>
Total Cash Receipts				
Expenditures:				
Appropriations to the Board	<u>15,000</u>	<u>18,000</u>	<u>\$ 18,000</u>	<u>\$ -</u>
Receipts Over (Under)				
Expenditures	311	(157)		
Unencumbered Cash, January 1	<u>-</u>	<u>311</u>		
Unencumbered Cash, December 31	<u>\$ 311</u>	<u>\$ 154</u>		

The notes to the financial statements are an integral part of this statement.

COUNTY OF PRATT, KANSAS
STATEMENT OF CASH RECEIPTS AND
EXPENDITURES-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011

SPECIAL ALCOHOL PROGRAMS

	<u>2010</u>		<u>2011</u>	
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable)</u>
Cash Receipts:				
Ad Valorem Tax	\$ 41,614	\$ 42,913	\$ 44,176	\$ (1,263)
Delinquent Tax	350	220	-	220
Motor Vehicle Tax	3,499	3,420	3,438	(18)
Recreational Vehical Tax	49	45	45	-
16/20M Vehical Tax	156	192	191	1
State Liquor Tax	<u>2,138</u>	<u>1,241</u>	<u>1,516</u>	<u>(275)</u>
Total Cash Receipts	<u>47,806</u>	<u>48,031</u>	<u>\$ 49,366</u>	<u>\$ (1,335)</u>
Expenditures:				
South Central Kansas				
Chemical Dependency	<u>48,500</u>	<u>48,500</u>	<u>\$ 48,500</u>	<u>\$ -</u>
Receipts Over (Under)				
Expenditures	(694)	(469)		
Unencumbered Cash, January 1	<u>2,136</u>	<u>1,442</u>		
Unencumbered Cash, December 31	<u>\$ 1,442</u>	<u>\$ 973</u>		

The notes to the financial statements are an integral part of this statement.

COUNTY OF PRATT, KANSAS
STATEMENT OF CASH RECEIPTS
AND EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2011

CAPITAL IMPROVEMENT

	<u>2010</u>		<u>2011</u>	
	Actual	Actual	Budget	Favorable (Unfavorable)
Cash Receipts:				
Ad Valorem Tax	\$ 418,469	\$ 1,569,940	\$ 1,618,626	\$ (48,686)
Delinquent Tax	966	1,571	-	1,571
Motor Vehicle Tax	11,774	28,168	34,522	(6,354)
Recreational Vehical Tax	165	385	453	(68)
16/20M Vehical Tax	679	602	1,914	(1,312)
Sale of Equipment	<u>28,790</u>	<u>7,938</u>	<u>-</u>	<u>7,938</u>
Total Cash Receipts	<u>460,843</u>	<u>1,608,604</u>	<u>\$ 1,655,515</u>	<u>\$ (46,911)</u>
Expenditures:				
Contractual Services	-	104,159	\$ -	\$ (104,159)
Capital Outlay	<u>179,236</u>	<u>-</u>	<u>2,110,000</u>	<u>2,110,000</u>
Total Expenditures	<u>179,236</u>	<u>104,159</u>	<u>\$ 2,110,000</u>	<u>\$ 2,005,841</u>
Receipts Over (Under) Expenditures	281,607	1,504,445		
Unencumbered Cash, January 1	<u>307,480</u>	<u>589,087</u>		
Unencumbered Cash, December 31	<u>\$ 589,087</u>	<u>\$ 2,093,532</u>		

The notes to the financial statements are an integral part of this statement.

COUNTY OF PRATT, KANSAS
 STATEMENT OF CASH RECEIPTS AND
 EXPENDITURES-BUDGET AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2011

SPECIAL PARKS AND RECREATION

	<u>2010</u>		<u>2011</u>	
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable)</u>
Cash Receipts:				
State Liquor Tax	\$ 1,260	\$ 1,241	\$ 650	\$ 591
Expenditures:				
Parks and Recreation	-	-	\$ 7,775	\$ 7,775
Receipts Over (Under)				
Expenditures	1,260	1,241		
Unencumbered Cash, January 1	7,125	8,385		
Unencumbered Cash, December 31	\$ 8,385	\$ 9,626		

The notes to the financial statements are an integral part of this statement.

COUNTY OF PRATT, KANSAS
STATEMENT OF CASH RECEIPTS AND
EXPENDITURES-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011

BOND AND INTEREST

	<u>2010</u>		<u>2011</u>	
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable)</u>
Cash Receipts:				
Ad Valorem Tax	\$ 125,427	\$ 128,507	\$ 132,191	\$ (3,684)
Delinquent Tax	1,065	664	-	664
Motor Vehicle Tax	11,317	10,291	10,361	(70)
Recreational Vehical Tax	158	135	136	(1)
16/20M Vehical Tax	654	578	574	4
	<u>138,621</u>	<u>140,175</u>	<u>\$ 143,262</u>	<u>\$ (3,087)</u>
Total Cash Receipts				
Expenditures:				
Bond Principle	70,000	75,000	\$ 75,000	\$ -
Bond Interest	67,500	65,225	65,225	-
Commissions and Postage	-	-	200	200
Cash Basis Reserve	-	-	35,000	35,000
	<u>137,500</u>	<u>140,225</u>	<u>\$ 175,425</u>	<u>\$ 35,200</u>
Total Expenditures				
Receipts Over (Under)				
Expenditures	1,121	(50)		
Unencumbered Cash, January 1	<u>35,495</u>	<u>36,616</u>		
Unencumbered Cash, December 31	<u>\$ 36,616</u>	<u>\$ 36,566</u>		

The notes to the financial statements are an integral part of this statement.

COUNTY OF PRATT, KANSAS
STATEMENT OF CASH RECEIPTS AND
EXPENDITURES-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011

AMBULANCE

	<u>2010</u>		<u>2011</u>	
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable)</u>
Cash Receipts:				
Ad Valorem Tax	\$ 350,686	\$ 333,122	\$ 342,666	\$ (9,544)
Delinquent Tax	2,214	1,637	-	1,637
Motor Vehicle Tax	23,749	26,510	28,948	(2,438)
Recreational Vehical Tax	334	354	380	(26)
16/20M Vehical Tax	1,645	1,136	1,605	(469)
Charges for Services	530,053	583,267	450,000	133,267
	<u>908,681</u>	<u>946,026</u>	<u>\$ 823,599</u>	<u>\$ 122,427</u>
Total Cash Receipts				
Expenditures:				
Personal Services	597,419	611,574	\$ 680,000	\$ 68,426
Commodities	53,246	69,823	62,800	(7,023)
Contractual Services	80,296	162,857	96,364	(66,493)
Capital Outlay	27,345	11,413	100,000	88,587
Transfer to Special Equip	65,000	80,000	-	(80,000)
	<u>823,306</u>	<u>935,667</u>	<u>\$ 939,164</u>	<u>\$ 3,497</u>
Total Expenditures				
Receipts Over (Under)				
Expenditures	85,375	10,359		
Unencumbered Cash, January 1	<u>202,972</u>	<u>288,347</u>		
Unencumbered Cash, December 31	<u>\$ 288,347</u>	<u>\$ 298,706</u>		

The notes to the financial statements are an integral part of this statement.

COUNTY OF PRATT, KANSAS
 STATEMENT OF CASH RECEIPTS AND
 EXPENDITURES-BUDGET AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2011

SOLID WASTE

	<u>2010</u>		<u>2011</u>	
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable)</u>
Cash Receipts:				
Charges to Customers	\$ 544,698	\$ 508,308	\$ 639,188	\$ (130,880)
Expenditures:				
Personal Services	206,435	207,343	\$ 195,000	\$ (12,343)
Commodities	68,660	68,777	72,000	3,223
Contractual Services	140,582	173,405	90,000	(83,405)
Insurance	62,571	-	52,000	52,000
Capital Outlay	-	-	116,000	116,000
Transfer to Sp. Equip	50,000	40,000	30,000	(10,000)
Transfer to Landfill Closure	-	10,000	100,000	90,000
Total Expenditures	<u>528,248</u>	<u>499,525</u>	<u>\$ 655,000</u>	<u>\$ 155,475</u>
Receipts Over (Under)				
Expenditures	16,450	8,783		
Unencumbered Cash, January 1	<u>75,812</u>	<u>92,262</u>		
Unencumbered Cash, December 31	<u>\$ 92,262</u>	<u>\$ 101,045</u>		

The notes to the financial statements are an integral part of this statement.

COUNTY OF PRATT, KANSAS
STATEMENT OF CASH RECEIPTS
AND EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2011

COMMUNITY CORRECTIONS

	<u>2011</u>	<u>2010</u>
	<u>Actual</u>	<u>Actual</u>
Cash Receipts:		
State Grants	<u>\$ 676,281</u>	<u>\$ 620,534</u>
Expenditures:		
Personal Services	463,457	507,007
Commodities	19,229	23,200
Contractual Services	<u>111,653</u>	<u>51,103</u>
Total Expenditures	<u>594,339</u>	<u>581,310</u>
Receipts Over (Under)		
Expenditures	81,942	39,224
Unencumbered Cash, January 1	<u>185,698</u>	<u>146,474</u>
Unencumbered Cash, December 31	<u><u>\$ 267,640</u></u>	<u><u>\$ 185,698</u></u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF PRATT, KANSAS
STATEMENT OF CASH RECEIPTS
AND EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2011

LANDFILL CLOSURE COSTS

	<u>2011</u>	<u>2010</u>
	<u>Actual</u>	<u>Actual</u>
Cash Receipts:		
Transfer from Solid Waste	<u>\$ 10,000</u>	<u>\$ -</u>
Expenditures:		
Contractual Services	<u>-</u>	<u>-</u>
Receipts Over (Under)		
Expenditures	10,000	-
Unencumbered Cash, January 1	<u>70,982</u>	<u>70,982</u>
Unencumbered Cash, December 31	<u><u>\$ 80,982</u></u>	<u><u>\$ 70,982</u></u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF PRATT, KANSAS
STATEMENT OF CASH RECEIPTS
AND EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2011

SPECIAL EQUIPMENT RESERVE

	<u>2011</u>	<u>2010</u>
	<u>Actual</u>	<u>Actual</u>
Cash Receipts:		
Operating Transfers In	<u>\$ 170,000</u>	<u>\$ 295,000</u>
Expenditures:		
Capital Outlay	<u>98,728</u>	<u>109,980</u>
Receipts Over (Under)		
Expenditures	71,272	185,020
Unencumbered Cash, January 1	<u>1,185,802</u>	<u>1,000,782</u>
Unencumbered Cash, December 31	<u><u>\$ 1,257,074</u></u>	<u><u>\$ 1,185,802</u></u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF PRATT, KANSAS
STATEMENT OF CASH RECEIPTS
AND EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2011

SPECIAL ROAD MACHINERY

	<u>2011</u>	<u>2010</u>
	<u>Actual</u>	<u>Actual</u>
Cash Receipts:		
Operating Transfers In	<u>\$ 200,000</u>	<u>\$ 200,000</u>
Expenditures:		
Capital Outlay	<u>-</u>	<u>632,938</u>
Receipts Over (Under)		
Expenditures	200,000	(432,938)
Unencumbered Cash, January 1	<u>585,295</u>	<u>1,018,233</u>
Unencumbered Cash, December 31	<u><u>\$ 785,295</u></u>	<u><u>\$ 585,295</u></u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF PRATT, KANSAS
STATEMENT OF CASH RECEIPTS
AND EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2011

REGISTER OF DEEDS TECHNOLOGY FUND

	<u>2011</u>	<u>2010</u>
	<u>Actual</u>	<u>Actual</u>
Cash Receipts:		
Fees	<u>\$ 18,442</u>	<u>\$ 18,106</u>
Expenditures:		
Contractual Services	<u>27,887</u>	<u>12,953</u>
Receipts Over (Under)		
Expenditures	(9,445)	5,153
Unencumbered Cash, January 1	<u>62,859</u>	<u>57,706</u>
Unencumbered Cash, December 31	<u><u>\$ 53,414</u></u>	<u><u>\$ 62,859</u></u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF PRATT, KANSAS
STATEMENT OF CASH RECEIPTS, EXPENDITURES
AND CHANGES IN UNENCUMBERED CASH
FOR THE YEAR ENDED DECEMBER 31, 2011

EXPENDABLE TRUST

	Attorney's NSF Check Trust	GCCA Attorney's HB-2282	Treasurer's Special Fees	(Memorandum only)	
				<u>2011</u>	<u>2010</u>
Cash Receipts:					
Fee Collections	<u>\$ 1,138</u>	<u>\$ 3,134</u>	<u>\$ 82,587</u>	<u>\$ 86,859</u>	<u>\$ 88,491</u>
Expenditures:					
Personal Services	-	-	10,272	10,272	10,685
Contractual Services	-	3,607	72,957	76,564	46
Commodities	-	-	-	-	1,575
Miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>83,916</u>
Total Expenditures	<u>-</u>	<u>3,607</u>	<u>83,229</u>	<u>86,836</u>	<u>96,222</u>
Receipts Over (Under)					
Expenditures	1,138	(473)	(642)	23	(7,731)
Unencumbered Cash,					
January 1	<u>7,367</u>	<u>37,234</u>	<u>43,023</u>	<u>87,624</u>	<u>95,355</u>
Unencumbered Cash,					
December 31	<u>\$ 8,505</u>	<u>\$ 36,761</u>	<u>\$ 42,381</u>	<u>\$ 87,647</u>	<u>\$ 87,624</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF PRATT, KANSAS
 STATEMENT OF CASH RECEIPTS, EXPENDITURES
 AND CHANGES IN UNENCUMBERED CASH
 FOR THE YEAR ENDED DECEMBER 31, 2011

CAPITAL PROJECTS

	NE 30th Street Project
	<hr/>
Receipts:	\$ -
Expenditures:	<hr/> 30,450
Receipts Over (Under) Expenditures	(30,450)
Unencumbered Cash, January 1	<hr/> 690,474
Unencumbered Cash, December 31	<hr/> <hr/> \$ 660,024

The notes to the financial statements are an integral part of this statement.

COUNTY OF PRATT, KANSAS
STATEMENT OF CASH RECEIPTS, EXPENDITURES
AND CHANGES IN UNENCUMBERED CASH
FOR THE YEAR ENDED DECEMBER 31, 2011

COMPONENT UNITS

HOSPITAL BOARD

	<u>2011</u>	<u>2010</u>
Cash Receipts:		
Investment Interest	\$ 19,071	\$ 23,756
Rental Income	5,000	5,000
Appropriations	165,000	165,972
Payment in Lieu of Taxes	<u>57,701</u>	<u>37,124</u>
Total Cash Receipts	<u>246,772</u>	<u>231,852</u>
Expenditures:		
Contractual Services	20,107	6,952
Capital Outlay	<u>42,594</u>	<u>80,612</u>
Total Expenditures	<u>62,701</u>	<u>87,564</u>
Receipts Over (Under) Expenditures	184,071	144,288
Unencumbered Cash, January 1	<u>1,461,771</u>	<u>1,317,483</u>
Unencumbered Cash, December 31	<u><u>\$ 1,645,842</u></u>	<u><u>\$ 1,461,771</u></u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF PRATT, KANSAS
 AGENCY FUNDS
 STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
 FOR THE YEAR ENDED DECEMBER 31, 2011

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Register of Deeds	\$ 8,219	\$ 151,997	\$ 149,744	\$ 10,472
Sheriff	-	9,061	9,061	-
Vehicle Registration	8,290	711,132	697,799	21,623
Special Assessments	-	57,701	57,701	-
Tax Collection Accounts	13,815,469	43,218,665	42,852,367	14,181,767
Micro Loan	95,237	8,831	1,568	102,500
Special Vehicle Sales Tax	18,611	306,002	299,373	25,240
Law Library	21,499	15,701	12,435	24,765
Clerk of District Court	44,330	475,127	511,200	8,257
Grant Clearing Accounts	(55,431)	731,871	629,955	46,485
Total	<u>\$ 13,956,224</u>	<u>\$ 45,686,088</u>	<u>\$ 45,221,203</u>	<u>\$ 14,421,109</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF PRATT, KANSAS
STATEMENT OF CHANGES IN LONG TERM DEBT
FOR THE YEAR ENDED DECEMBER 31, 2011

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Payments</u>	<u>Change</u>	<u>Balance End of Year</u>
2007 Refunding and Improvement Bonds	2.25-4.75%	2005	\$1,875,000	2025	\$1,480,000	-	\$1,480,000	\$(1,480,000)	\$ -
2011 G.O. Refunding Bonds	2.00-3.25%	2011	\$1,415,000	2025	-	1,415,000	-	\$ 1,415,000	\$1,415,000

The notes to the financial statements are an integral part of this statement.

COUNTY OF PRATT, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

2011

1. REPORTING ENTITY

Pratt County is a municipal corporation governed by an elected three-member commission. These financial statements present Pratt County (the primary government) and its component unit. The component unit is included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units:

The component units section of these financial statements includes the financial data of the discretely presented component units. These component units are reported separately to emphasize that they are legally separate from the county. The governing body of the county hospital is appointed by the county.

County Hospital Board:

Pratt County Hospital Board oversees the physical plant of the county hospital. The hospital can sue and be sued, and can buy, sell, or lease real property. The County annually levies a tax for the Hospital Board. Bond issuances must be approved by the county.

2. FUND ACCOUNTING

In Governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts, recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds and account groups comprise the financial activities of the County of Pratt for the year of 2011.

Governmental Funds:

General Fund - to account for all unrestricted resources except those required to be accounted for in another fund.

Special Revenue Funds - to account for the proceeds for specific revenue sources that are restricted by law or administrative action to account for expenditures for specified purposes.

Debt Service Funds - to account for the accumulation of resources for, and the payment of, interest and principal on general long-term debt.

Capital Projects Funds - to account for the financial resources used for the acquisition or construction of major capital facilities.

Proprietary Funds:

Enterprise Funds - to account for operations that are financed and operated in a manner similar to private business enterprises, where the stated intent is that the costs of providing goods or services to the general public on a continuing basis is to be financed or recovered primarily through user charges, or where periodic determination of receipts earned, expenses incurred, and/or net income is deemed appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The County has two enterprise funds: the Ambulance Fund and the Solid Waste Fund.

Fiduciary Funds:

Trust and Agency Funds - to account for assets held by a government unit as trustee or agent for others. The County has five major types of trust and agency Funds: County Officer Collection Funds; Tax Collections and Distribution Funds; County Governmental Units Distribution Funds; Payroll; State Agency Collection Funds. The fund names are listed in the table of contents.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

Statutory Basis of Accounting. The statutory basis of accounting, as used in the preparation of these statutory basis financial statements, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the statutory basis of accounting. Departure from Accounting Principles Generally Accepted in the United States of America. The basis of accounting described above results in a financial statement presentation, which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not

presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the municipality are not presented in the financial statements. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statements.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using statutory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special revenue funds:

Landfill Closure Costs
Special Road Machinery
Special Equipment Reserve
Community Corrections
Register of Deeds Technology Fund

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations and other statutes, or by the use of internal spending limits established by the governing body.

Use of Estimates

The preparation of financial statements in conformity with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amount of assets and liabilities at the date of the financial statements and the reported amount of receipts and expenses during the reporting period. Actual results could differ from those estimates.

Compensated Absences

The County's policies regarding vacations permit employees to accumulate a maximum of twelve to twenty-four calendar days vacation. After one year's service, upon termination or resignation from service with the County, employees may be entitled to payment for all accrued vacation earned prior to termination or resignation if approved by the commissioners. All employees on permanent status earn sick leave at the rate of one calendar day per month. Upon termination of an employee's employment by reason of retirement or otherwise, the employee shall be paid for accumulated and unused sick leave, up to 960 hours, as follows:

<u>Length of Employment</u>	<u>Pay Factor Based on Wage Rate At Time of Termination</u>
2 Years	15% of accumulated days
4 Years	25% of accumulated days
6 Years	40% of accumulated days
8 Years	50% of accumulated days
10 Years or More	60% of accumulated days

The liabilities for accrued compensated absences are not determined and are not judged to be material to these financial statements taken as a whole.

Pension Plans

Substantially, all full-time employees are members of the State of Kansas Public Employees' Retirement System, which is a multi-employer state-wide pension plan. The County's policy is to fund all pension costs accrued; such costs to be funded are determined annually by the system's actuary.

4. DEBT SERVICE FUNDS AND GENERAL LONG-TERM DEBT

On October 13, 2011 the county issued general obligation refunding bonds series 2011 to refund the outstanding balance of the general obligation bonds issued on February 15, 2007. The bonds and interest ranging from 2.00% to 3.25% will be paid from the tax levies in the Bond and Interest fund. The 2007 G.O. Bonds are considered defeased after being placed in the escrow account.

The source and uses of funds obtained from the refunding bond issue is as follows:

Sources of Funds:	
Principal amount of the Bonds	\$1,415,000
Reoffering Premium	<u>7,040</u>
	<u>\$1,422,040</u>
Uses of Funds:	
Deposit to Escrow Fund	\$1,389,938
Cost of Issuance	17,952
Underwriter's Discount	<u>14,150</u>
	<u>\$1,422,040</u>

The difference in cash flows and the net economic gain resulting from the refunding transaction is as follows:

Total Principal and Interest payments	
Required to retire: Old Debt	\$1,939,843
New Debt	<u>1,731,662</u>
Total Decrease in Payment Requirements	<u>\$ 208,181</u>

General Obligation Bonds outstanding and interest due at maturity are summarized as follows:

	<u>Principal</u>	<u>Interest</u>
2012	20,000	31,712
2013	95,000	35,500
2014	95,000	33,600
2015	100,000	31,700
2016	100,000	29,700
2017 to 2025	<u>1,005,000</u>	<u>154,450</u>
Total	<u>\$1,415,000</u>	<u>\$316,662</u>

Changes in Long-Term Debt

The following is a summary of bond transactions of Pratt County for the year ended December 31, 2011

	General Obligation Bonds	
	<u>2/15/2007</u>	<u>10/13/2011</u>
Debt Outstanding January 1, 2011	\$1,480,000	\$ -0-
Issued	-0-	1,415,000
Principal Paid	(75,000)	-0-
Principal Defeased in Escrow Account	<u>(1,405,000)</u>	<u>-0-</u>
Debt Outstanding at December 31, 2011	<u>\$ -0-</u>	<u>\$1,415,000</u>
Interest Paid in 2011	<u>\$ 62,637</u>	<u>\$ -0-</u>

5. COMPLIANCE WITH KANSAS STATUTES

Cash Basis Law Violations

There were no cash basis law violations.

Budget Law Violations

There were no budgetary violations

Depository Security

All monies were adequately secured during 2011 (KSA9-1403).

Investments and Interest Income - KSA 12-1677

Investments were made in accordance with statutory provisions and properly credited to their respective funds.

Fees Remitted to Treasurer

KSA 79-3104 and 32-104c require that mortgage registration fees and Game License Fees be remitted to the County Treasurer daily. In violation of both statutes, these fees are remitted on a monthly basis. The daily collections of neither fee can be considered material to the County's revenue and compliance with the statutes would create costs in excess of any revenue that could be generated by the timely remittance.

6. FUND TRANSFERS

The following is a schedule of certain transfers between funds during 2011:

Funds Transferred From:	Funds Transferred To:		
	<u>Special Equipment</u>	<u>Special Machinery</u>	<u>Landfill Closure</u>
General	\$ 25,000	\$ -0-	\$ -0-
Solid Waste	40,000	-0-	10,000
Road and Bridge	-0-	200,000	-0-
Ambulance	80,000	-0-	-0-
Noxious Weed	<u>25,000</u>	<u>-0-</u>	<u>-0-</u>
Totals	<u>\$170,000</u>	<u>\$200,000</u>	<u>\$10,000</u>

7. DEFINED BENEFIT PENSION PLAN

Plan Description. The County participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple- employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, and death benefits.

Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (400 SW 9th Avenue, Suite 200; Topeka, KS 66603-3925) or by calling 1-800-228-0366.

Funding Policy. K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary for grand fathered employees and 6% for employees hired after June 30, 2011. The employer collects and remits member-employee contributions according to the provisions of section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rate be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. State law sets a limitation on annual increases in the contribution rates for KPERS employers. The employer rate established by statute for calendar year 2011 is 7.74%. The employer rate, for employees who retired from a different KPERS employer, was 12.52% for the period January 2010 to December 31, 2011.

The County employer contribution to KPERS for the years ending December 31, 2011, 2010, and 2009 were \$296,130, \$272,172, and \$242,277, respectively, equal to the statutory required contributions for each year.

8. DEPOSITS AND INVESTMENTS

As of December 31, 2011 the Government had the following investments:

Investment Type	Fair Value	Investment Maturities (in years)		Rating
		Less than 1	1-2	
Guaranteed Investment Contracts secured by U.S. Treasury and Agencies	25,949,131	25,949,131	-0-	N/A

K.S.A. 9-1401 establishes the depositories which may be used by the Government. The statute requires banks eligible to hold the Government's funds have a main or branch bank in the county in which the Government is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The government has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Government's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Government has no investment policy that would further limit its investment choices. The rating of the Government's investment is noted above.

Concentration of credit risk. State statutes place no limit on the amount the Government may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the Government's deposits may not be returned to it.

State statutes require the Government's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2011.

At December 31, 2011, the Government's carrying amount of deposits was \$26,096,988 and the bank balance was \$26,716,041. The bank balance was held by two banks, resulting in a concentration of credit risk. Of the bank balance, \$1,074,289 was covered by federal depository insurance, \$25,641,752 was collateralized with securities held by the pledging financial institutions' agents in the Government's name.

Custodial credit risk - investment. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the Government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The Government has no investments subject to custodial credit risk.

9. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	<u>Expenditures To Date</u>	<u>Project Authorization</u>
NE 30 th Street	\$1,399,670	\$3,075,000

10. LANDFILL CLOSURE AND POST-CLOSURE COSTS

State and federal laws and regulations require that the County place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. The area open and receiving at the Pratt County Landfill should remain at 8.25 acres. As an area is filled, the cover for closure is applied as a new area is opened. The rest of the Landfill area will remain undisturbed. The total area of the landfill used to date is calculated to be 9% of the total permitted area. The landfill supervisor has estimated the remaining life of the landfill to be at least 22 years.

The life of the landfill will be extended as recycling programs are embraced and utilized. Although final closure and post-closure costs will be paid only near or after the date that the landfill stops accepting waste, the County is required to estimate these costs attributable to the portion of the Landfill that has been filled or is currently in use. The closure costs are estimated to be \$227,663 and post-closure costs of \$403,392 for a combined total of \$631,055.

Actual cost may be higher due to inflation, changes in technology or changes in regulations.

As of December 31, 2011, there was \$80,982 set aside to finance closure and post-closure costs. A tipping fee set aside was approved in 1994.

11. TOTAL REPORTING ENTITY

The columns captioned "Total Reporting Entity" are not comparable to a consolidation; it does not fairly present financial position in conformity with generally accepted accounting principles, even if interfund eliminations were made.

12. COMPARATIVE DATA

Comparative data for the prior year has been presented in the accompanying financial statements in order to provide an understanding of changes in the County's financial position and operations. However, complete comparative data (i.e., presentation of prior year totals by fund type in each of the statements) have not been presented since their inclusion would make the statements unduly complex and difficult to read.

13. OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

14. TERMINATION BENEFITS

The county provides no termination benefits for its employees.